



Consolidation of DailyRounds, Inc.: Indian Communities for Doctors and Med Students
~ Entry into Med-ucation Services with 450,000 Members, Proportionate to Half of all Doctors in India ~

M3, Inc. (Headquarters: Tokyo, Japan; URL: <https://corporate.m3.com/>; CEO: Itaru Tanimura; "M3" below) has announced the acquisition of shares and consolidation of DailyRounds, Inc. (a US holding company; "DR," and together with its subsidiary "DR Group," below), which provides mobile applications and web services for doctors and medical students in India.

1. Background

M3 operates m3.com, a specialized web portal for medical professionals that delivers healthcare related information to its 270,000+ physician members in Japan, and offers marketing and clinical trial services. Presence outside of Japan include the U.S., U.K., France, China, Korea and India, with aggressive business expansion overseas that has amassed over 4.5 million physicians as members across our global platforms, allows provision of services such as marketing support, marketing research, and job placement support that leverages on the platform's powerful value as a media channel. M3's joint venture established in August 2016 in India, Health Impetus Private Limited (Headquarters: Navi Mumbai; "HIPL," below), provides patient support programs to improve adherence and enhance patient engagement through utilization of its call center and running a doctor's portal website, "M3India," with access to more than 150,000 doctors out of approximately 900,000 total doctors in India.

DR, together with its Indian subsidiary Neuroglia Health Private Limited (Headquarters: Bengaluru, India; "NH," below), provides "DailyRounds" mobile applications as case-based problem solving communities for doctors in India, along with "Marrow" mobile applications as a test-preparation platform to enter post-graduate specialty courses in medical schools in India. DailyRounds apps have been downloaded more than 500,000 times since its release in 2015, and broadly utilized by doctors and healthcare professionals to learn, educate and discuss amongst one another. "Marrow" has been used by more than 300,000 test-takers since its release in 2017, for doctors and medical students to prepare for the national examination to enter post-graduate medical courses in India.

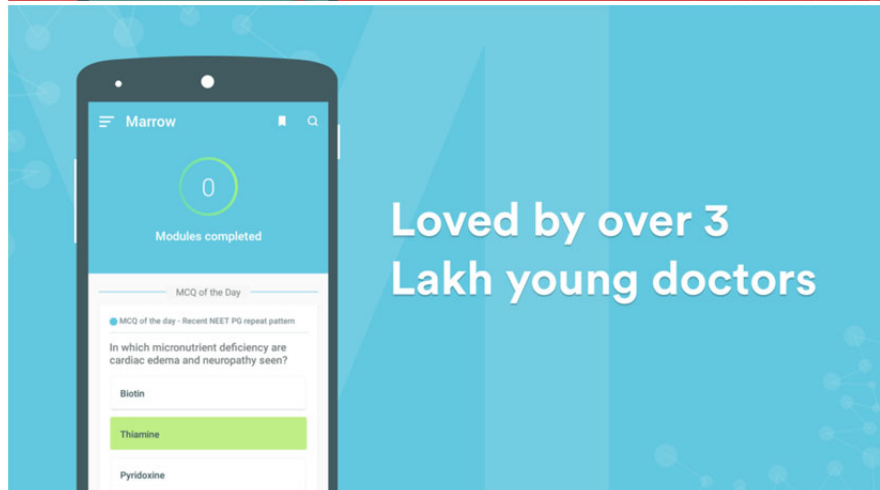
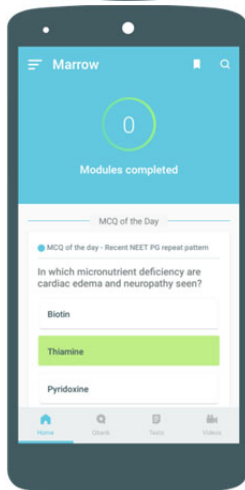
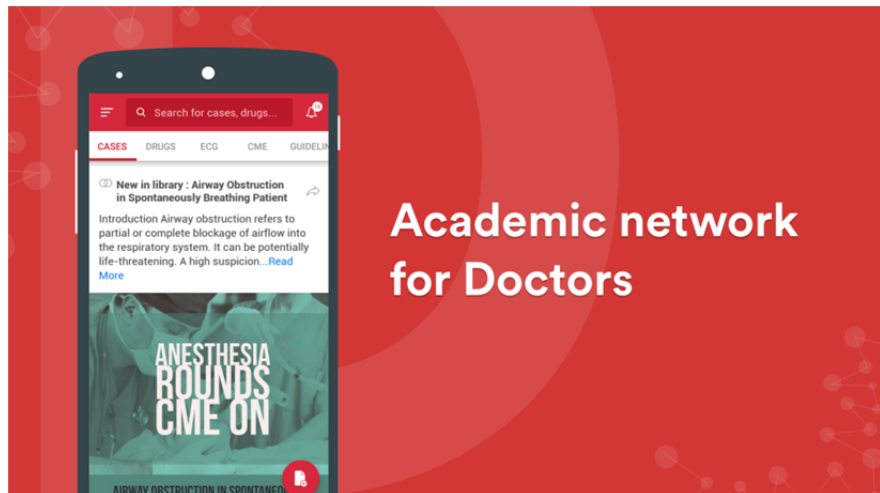
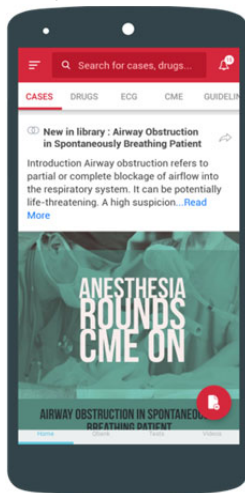
This consolidation will mark M3's attainment of a medical education platform for doctors and medical students and entry into the medical education business in India. Utilization of contents and know-how in both HIPL and DR Group will allow provision of better services for doctors and medical students to contribute to the advancement of medical care in India.

2. Objectives of the Consolidation

Below are some expected synergies and potential of the future evolution as M3 group from this initiative:

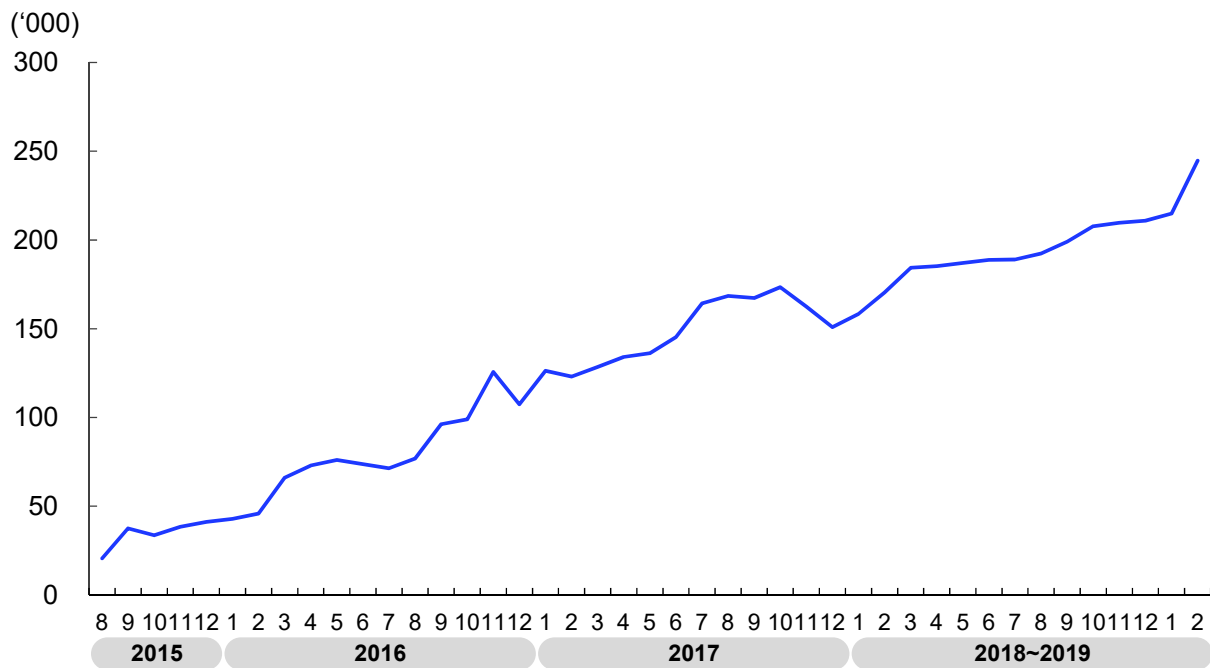
- 1) Expansion of quantity and quality of doctor membership in India
 - Potential of more than 300,000 additional doctor members by consolidation and improvement of the doctor database in HIPL and DR Group, and promotion towards test-takers of specialist courses (membership to be verified)
 - Enhancement of utility and satisfaction for the doctor members by mutually leveraging on the combined contents and know-how of M3India, DailyRounds and Marrow apps
- 2) Business expansion for existing services in India
 - Escalation of marketing support and marketing research businesses for pharmaceutical companies through expansion of doctor membership and enhancement of medical education contents
 - Magnification of medical education services in India by leveraging on know-how of TECOM group in Japan and M3's global group companies
- 3) Future launch of new services in and from India, and global collaboration
 - Import of services and technologies developed in Japan and/or internationally into India, such as job placement support services and AI applications, to aim to build next generation healthcare technologies
 - Export of India-origin medical education services and new technologies to the other nations
 - Engagement of superior employees such as engineers, clinical editors and high-quality contents in India to M3's global businesses

< DailyRounds and Marrow apps >



Source: DR Group

< DR Group's MAU (Monthly Active Users) trend >



Source: DR Group

3. NH Overview

Company Name: Neuroglia Health Private Limited

Established: April, 2015

Headquarters: Bengaluru, Karnataka, India

Employees: Approx. 100

CEO: Dr. Deepu Sebin

URL of the services: <https://www.dailyrounds.org/>, <https://www.marrow.com/>