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Acquisition of Largest French Cloud Based Electronic Health Record Company

~ 50%+ SaaS EHR Market Share, Housing Over 25 Million Patient Records ~

M3, Inc. (Headquarters: Tokyo, Japan; CEO: Itaru Tanimura; URL: <https://corporate.m3.com/en/>; “M3” below) has announced the acquisition of Weda S.A.S. (“Weda,” below), a French company with over 50% share in the SaaS primary care electronic health record market, via M3’s French subsidiary VIDAL France S.A.S (“VIDAL France,” below).

1. Background

M3 operates m3.com, a specialized web portal for medical professionals that delivers healthcare related information to its 280,000+ physician members in Japan, and offers marketing and clinical trial services. Presence outside of Japan include the U.S., U.K., France, China, Korea and India, with aggressive business expansion overseas that has amassed over 5.5 million physicians as members across our global platforms, allows provision of services such as marketing support, marketing research, and job placement support that leverages on the platform’s powerful value as a media channel.

In November 2016, M3 made its initial entry into France via VIDAL France, the central entity of the consolidated subsidiary Vidal Group which operates a drug database business across France, Germany, and Spain. The drug database managed by VIDAL France is used by over 150,000 members, covering 75% of the physician population as the largest membership network in France.

Weda operates an electronic health record business in France, and is a market leader with over 50% market share across SaaS electronic health record systems for primary care practitioners, covering 10,000 users (of which 60% are physicians) and 25 million patient records.

This acquisition marks a further expansion of M3's French operations. As each business develops complementary to each other, future initiatives include creation and improvement of services that combine the drug database, the clinical decision support systems and the physician network operated by VIDAL France, and the prescription modules housed by Weda. M3 will continue aggressive business expansion through M&A across all global operations.

■ Weda Overview

Established: 2010

Location: Montpellier, France

Employees: 38

Business: SaaS electronic health record system development and distribution



DOSSIER MÉDICAL 100% EN LIGNE

■ WEDA cloud based electronic health record system screen shot