



Akasaka Intercity, 1-11-44, Akasaka, Minato-ku, Tokyo 107-0052
Phone +81-3-6299-8905 Fax +81-3-6299-8922
<http://corporate.m3.com> pr@m3.com

Consolidation of Y's, Inc.
~ Innovation in Stroke Rehabilitation Care Provision ~

M3, Inc. (Headquarters: Tokyo, Japan; CEO: Itaru Tanimura; URL: <https://corporate.m3.com/en/>, "M3" below) announced the share acquisition and consolidation of Y's, Inc. (Headquarters: Tokyo, Japan; CEO: Yasuhiro Hayami; URL: <https://ys-j.co.jp/corp.html>, "Y's," below) .

1. Background and Objective of the Acquisition

M3 operates m3.com, a specialized web portal for medical professionals that delivers healthcare related information to its 270+ thousand physician members in Japan, offering marketing and clinical trial services designed mainly for the pharmaceutical industry. Presence outside of Japan include the U.S., U.K., France, China, Korea and India, with aggressive business expansion overseas that has amassed over four million physicians as members across our global platforms, allowing for provision of services such as marketing support, marketing research, and job placement support that maximizes on the platform's powerful value as a media channel.

On the other hand, Y's was established in 2014 and currently operates 10 "Stroke Rehabilitation Centers" across the Kanto area to offer non-insurance covered rehabilitation services for patients that have suffered cerebrovascular events.

An estimated 1.5 million patients suffer from aftereffects of cerebrovascular events, and in recent years, rehabilitation needs continue to exceed that which is offered by insurance covered services.

The foresaid "Stroke Rehabilitation Centers" offer services exceeding that covered by insurance covered rehabilitation services, to include tailor made one-on-one care programs provided by physical therapists, occupational therapists, acupuncture and moxibustion therapists, and exercise trainers, having served over 2,000 users in supporting functional improvement.

At this time, M3 has resolved to consolidation Y's, Inc. by acquiring a majority of its shares. With this acquisition, we hope to accelerate the expansion of "Stroke Rehabilitation Centers" by increasing awareness of its services via m3.com member physicians, in order to provide the best rehabilitation care to as many people as possible.

2. Number of acquired shares, acquisition cost, pre- and post-acquisition number of shares held

1	Number of shares held pre-acquisition	33,333 shares (Voting rights: 5.8%)
2	Number of shares acquired	434,734 shares (Voting rights: 75.4%)
3	Acquisition cost	Y's, Inc. ordinary shares 1,521 million yen Advisory and other fees (estimated) 5 million yen maximum(expected) Total (estimated) 1,526 million yen
4	Number of shares held post-acquisition	468,067 shares (Voting rights: 81.2%)

3. Business growth of Y's over the past three years (million yen)

Fiscal Year Ended	March 2016	March 2017	March 2018
Net Asset	54	145	329
Total Assets	258	364	567
Sales	309	428	639
Operating Profit	(201)	(172)	4
Ordinary Profit	(204)	(175)	12
Current Net Profit	(209)	(204)	11

Please see additional reference materials for further details, provided on M3's corporate website.