



CEO: Itaru Tanimura
 TSE Ticker Code: 2413
 Contact: Investor Relations (m3-ir@m3.com)

M3 USA Acquires New England Physician Recruitment Center

M3 Group has purchased 100% of the shares of MDJob Find Inc. (“MDJob Find” below) to make it a wholly owned subsidiary. Centered in Boston, MDJF provides job placement services for physicians via operation of New England Physician Recruitment Center (“NEPRC” below).

1. Strategic Reasons for the Acquisition

M3 Group provides healthcare related information to over 600 thousand member physicians in the United States via operation of businesses such as the “MDLinx” portal website designed for medical professionals. The group offers marketing support and research services for pharmaceutical firms and have also launched job placement services for hospitals, clinics and medical professionals, all of which leverage the platform of physician members. MDJob Find operates an independent search firm based in Boston by the brand name of New England Physician Recruitment Center, and specializes in the placement of doctors. The decision to acquire 100% of MDJob Find evolved from an effort to further expand our job placement services by capitalizing on the brand of NEPRC. In addition to the complete transfer of business in May 2014 from Practice Match LLC, a firm which provides databases of physician profiles to hospitals, this acquisition of MDJob Find will further accelerate the growth of M3 Group’s physician job placement operations in the U.S.

2. Overview of the Share Purchase

Purchase of 100% of the shares of MDJob Find, Inc.

3. Outline of the Subsidiary to Be Transferred

| | |
|--|---|
| (1) Name | MDJob Find, Inc. |
| (2) Head office | New Hampshire, U.S.A. |
| (3) Main Business | Job Search Agency for Medical Professionals |
| (4) Relationship between M3 Group and MDJob Find | There are no capital, personnel, or business ties between M3 Group and MDJob Find that require reporting. |

4. Schedule

- | | |
|--|----------------|
| (1) Signing of Share Purchase Agreement: | February, 2015 |
| (2) Transfer of Shares: | February, 2015 |

5. Outlook

Minimal impact is expected on M3, Inc's consolidated performance. Any predictable impact that this acquisition may raise hereafter will be disclosed promptly.

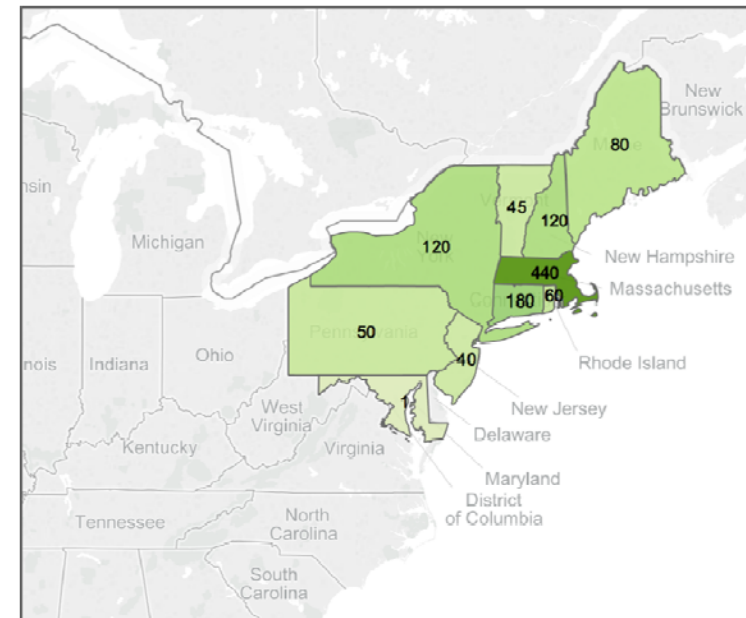
Features of NEPRC

- ✓ Centered in Boston, NEPRC provides job placement services for physicians in the New England area
- ✓ Contracts with 1,136 medical institutions, 6 of which are exclusive, covering almost the entire New England area.
- ✓ Track record of roughly 2,200 job placements since establishment in 1998

NEPRC website (<http://www.neprc.com/>)



Number of contracted institutions



Major Opportunities in Business Expansion

① Obtainment of candidates through MDLinx

Top-line increase through finding a wide range of candidates via MDLinx which houses memberships from 80% of all physicians in the United States.

② Operational improvement through M3 Career expertise

Margin optimization through productivity enhancement of career consultants by transferring operational expertise accumulated by M3 Career in Japan.

③ Expansion of business into other areas

Rollout of business into other parts of the United States, outside of New York, New Jersey, and the rest of New England.



This transaction is the first step to full-scale development of the career placement business in the United States, exporting the same rapid growth pattern seen in Japan.