



Capital Alliance with Africa Health Holdings Limited

~ Solution for Medical Facilities, Pharmacies and Laboratories in Africa ~

M3, Inc. (Headquarters: Tokyo, Japan; CEO: Itaru Tanimura; URL: <https://corporate.m3.com/en>; “M3” below) has announced the capital alliance with Africa Health Holdings Limited (Headquarters: Cayman Islands; CEO: Sangu Delle; URL: <https://africahealthholdings.com/>; “AHH,” below) as an investment for M3’s CVC fund “1P1Y Fund” (<https://corporate.m3.com/1p1y/en/>).

1. Background

M3 operates m3.com, a specialized web portal for medical professionals that delivers healthcare related information to its 290,000+ physician members in Japan, and offers marketing and clinical trial services. Recent business expansions have been in areas such as AI diagnostic tool development, genome diagnostics provision, and stroke rehabilitation centers, no longer limited to pharmaceutical marketing. “7P Projects” aim to integrate such businesses in order to provide holistic solutions for multiple issues within individual therapeutic areas. Furthermore, presence outside of Japan include the U.S., U.K., France, China, Korea and India, with aggressive business expansion overseas that has amassed 6 million physicians as members across our global platforms, allowing provision of a wide range of services.

AHH undertakes investment in and operation of medical institutions in Africa, and operates 38 medical facilities across Ghana (Rabito Clinic group), Nigeria (CarePoint Hospitals group) and Kenya (Meridian Health Group). AHH also provides online medical services through its telemedicine application, MyCareMobile.

While Africa accounts for 15% of the total world population and 24% of the total global disease burden, it accounts for only 1% of total global medical expenditure and 3% of medical professionals, which results in a significant supply-demand gap in medical care. As a solution for this imbalance, AHH aims to bring about revolutionary changes through development of medical facilities with high quality standards, networking among facilities, and cost reduction in medical provision, by investing in IT technologies and network development across medical facilities. It has provided medical care to over 510,000 patients, of which over 10,000 had malaria.

M3 implements “7P Projects,” which aim to integrate such businesses in order to provide holistic solutions for multiple issues within individual therapeutic areas that extend beyond pharmaceutical marketing. Through this capital alliance, M3 will work to increase the productivity, sophistication, and acceleration in expansion of AHH’s medical facilities and of its digital technologies, through creation of solutions within the medical field that promote higher medical standards and wider access to medical care across Africa. To realize these objectives, M3 will leverage its physician platform and services related to research, clinical trials, office appointment systems, medical site operations management, telemedicine, AI diagnostic technologies and more, as well as the learnings gained through such service provision.

< Facilities of AHH and the image of telemedicine application >



<Company Overview>

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| Name | Africa Health Holdings Limited |
| Established | 2017 |
| Location | Cayman Islands |
| URL | https://africahealthholdings.com/ |
| CEO | Sangu Delle |
| Nature of Business | Management and operation of hospitals, clinics, pharmacies and laboratories in Africa |