M3, Inc.

M3 Acquires Remedium in the U.K. ~ New Entry into International Physician Recruiting Business ~

M3, Inc. (Headquarters: Tokyo, Japan; CEO: Itaru Tanimura; URL: <u>https://corporate.m3.com/en/;</u> "M3" below) has announced the acquisition via M3's European subsidiary M3 Medical Holdings, of Remedium Holdings Ltd. (Headquarters: London, United Kingdom; URL: <u>https://remediumpartners.com/</u>; "Remedium" below), a leading international physician recruiting company for the National Health Service ("NHS" below) in the U.K.

Background and Overview of the Acquisition

M3 operates m3.com, a specialized web portal for medical professionals that delivers healthcarerelated information to its 310,000+ physician members in Japan. Presence outside of Japan includes the U.S., U.K., France, China, Korea, and India, with aggressive business expansion overseas that has amassed 6 million physicians across its global platforms. This allows delivery of services including marketing support, marketing research, and job placement support that leverage the platform's value as a media channel.

Remedium is an international physician recruiting company headquartered in London, U.K. It also has candidate-sourcing operations in Mumbai, India, and focuses on placing foreign-educated and trained physicians into the NHS system. Due to the staff shortages, NHS has a strong demand for recruiting physicians from other countries. There is an increasing appetite to recruit physicians from abroad and to reduce the use of expensive locum tenens services. Remedium is the leading player in bringing international physicians to the U.K. and has expertise in immigration, licensing, and relocation services for foreign physicians from Asia, Africa, and the Middle East to the U.K.

Expected Synergies

This acquisition will enable M3 to strengthen its relationship with NHS and expand its physician network in Asia, Africa, the Middle East, and the U.K. Remedium will also benefit from opportunities to collaborate with M3's global platform with 6 million physicians and various businesses, such as RotaMaster, a rostering and workforce management software for medical institutions in the U.K.

Remedium Overview

Company: Remedium Holdings Ltd. Established: 2013 Headquarters: London, United Kingdom URL: <u>https://remediumpartners.com/</u> CEO: David Green Business: International contingency physician recruiting