M3 Acquires Medical Accounting and EHR Business from Canon Medical Systems
~ Accelerating DX of Clinics along with M3 DigiKar, the No.1 Share Cloud EHR System ~

M3, Inc. (Headquarters: Tokyo, Japan; CEO: Itaru Tanimura; URL: https://corporate.m3.com/; "M3" below) has announced the acquisition of the medical accounting and electronic health record business for clinics from Canon Medical Systems Corporation (Headquarters: Tochigi, Japan; CEO: Toshio Takiguchi; URL: https://jp.medical.canon/; "Canon Medical Systems" below). As of July 1, 2022, the businesses will be integrated under M3 Solutions Inc. (Headquarters: Aichi, Japan; CEO: Rie Nakamura; URL: https://m3sol.co.jp/; "M3S" below), a subsidiary of M3 which operates EHR system distribution and medical DX businesses.

■ **Background**

M3 operates m3.com, a specialized web portal for medical professionals that delivers healthcare related information to its 310,000+ physician members in Japan, and offers marketing and clinical trial services. Recently, M3 has been expanding services beyond pharmaceutical marketing services, including the development of AI-based diagnostic tools, the provision of online medical services, and the consolidation of a stroke rehabilitation facilities business, and further combining these services to provide comprehensive solutions to issues across disease therapy areas.

In particular, the number of medical institutions that have adopted M3 Digikar, an AI-powered cloud-based electronic health record system that improves efficiency in service delivery at clinics, has exceeded 3,600 sites.

In addition, in October 2021, M3 launched the offering of DigikarSmart, a one-stop service for online reservations, reception, diagnostic surveys, cashless payment, and CRM functions to conveniently automate the process chain for improved patient experience. M3 continues to support and expand the scope of DX in improving the productivity across the entire medical process.

M3S supports the realization of DX in the medical field through the provision of EHR and other medical systems to medical institutions. After changing its name in April 2022, M3S continues to aspire towards further addition of value to clinics.

Under the management slogan "Made for Life," which expresses its desire to contribute to medical care that protects precious lives, Canon Medical Systems develops, manufactures, sells, and provides technical services in the medical equipment field, including X-ray diagnostic systems, CT systems, MRI systems, ultrasound diagnostic systems, and healthcare IT solutions. Canon Medical Systems

has a long track record and experience in selling and supporting medical accounting and electronic health record systems for clinics since the 1970s. Through the seamless integration with various diagnostic systems, Canon Medical Systems promotes DX in the medical field and solves issues in the medical field.

■ Expected Synergies

With this acquisition, the number of medical institutions to which M3S provides medical accounting and electronic medical records will increase to more than 10,000 sites. By expanding its product lineup, M3S will be able to respond even more broadly to the various needs of medical institutions.

By continuing the relationships that Canon Medical Systems has built with sales companies throughout Japan, M3S will accelerate the development of not only the electronic medical record business which M3 will acquire, and will also be able to expand M3's existing services aimed for improving the patient care experience.

■ Overview of the acquisition

Scheme:

The acquisition of the medical accounting and electronical health record business for clinics from Canon Medical Systems by M3S

Effective date: July 1, 2022 (planned)